Amendment No. 1 to Amendment No. 20

Amendment No. 1 to Amendment 20 to HB0001

FILED
Date
Time
Clerk
Comm. Amdt

<u>Tindell</u> Signature of Sponsor

AMEND Senate Bill No. 1*

House Bill No. 1

By deleting subdivision (6) in its entirety and by substituting instead the following:

(6) Notwithstanding any other provision of law to the contrary, the first appropriations to be made by the general assembly of net education lottery proceeds shall be for the initial administrative and operational scholarship program costs. Such appropriation shall be made in the 2003-2004 fiscal year from funds credited to the lottery for education account during the 2003-2004 fiscal year for educational programs and purposes otherwise provided by law. In fiscal year 2004-2005, the general assembly may appropriate for specific educational programs and purposes otherwise provided by law net education lottery proceeds from lottery sales occurring during the calendar year January 1. 2004 through December 31, 2004, and the partial calendar year January 1, 2005 through June 30, 2005, treasurer's earnings thereon and recommended appropriations from the general shortfall reserve subaccount, if any, and all amounts, including treasurer's earnings thereon, credited to the lottery for education account from lottery sales occurring prior to January 1, 2004, if any. In fiscal year 2005-2006, the general assembly may appropriate for specific educational programs and purposes otherwise provided by law net education lottery proceeds from any funds credited to the lottery for education account from lottery sales occurring during calendar years 2004 and 2005, including treasurer's earnings and recommended appropriations from the general shortfall reserve subaccount, if any, which were not appropriated or otherwise obligated during the 2004-2005 fiscal year. In fiscal year 2006-2007, the general assembly

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may appropriate for specific educational programs and purposes otherwise provided by law net education lottery proceeds from any funds credited to the lottery for education account from lottery sales occurring during calendar years 2004 and 2005, including treasurer's earnings and recommended appropriations from the general shortfall reserve subaccount, if any, which were not appropriated or otherwise obligated during the 2004-2005 and 2005-2006 fiscal years. Beginning with the 2007-2008 fiscal year and thereafter, the general assembly shall appropriate for specific educational programs and purposes otherwise provided by law the amount of net lottery proceeds deposited in the lottery for education fund from lottery sales occurring during the full calendar year immediately preceding the fiscal year for which appropriations of such funds are made, treasurer's earnings thereon and recommended appropriations from the general shortfall reserve account, if any.